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**AMERICAN EXPRESS PUBLISHING NAMES JEFFREY FULTON VICE PRESIDENT,
TECHNOLOGY**

NEW YORK, NY (June 2, 2008) — American Express Publishing Corporation President and CEO Ed Kelly named Jeffrey Fulton vice president of technology, effective immediately. Fulton was senior director of Information Technology, Continuity, Sustainability and Responsibility, of Time Inc. since 1983. He reports to Paul Francis, senior vice president, development & operations and chief financial officer, and replaces Arne Jokela who left the company in March.

Kelly said, "As a key member of Time Inc. Technology's senior management team, Jeffrey brings invaluable expertise to American Express Publishing. Well-respected for his leadership, Jeffrey cares about employees and is an outstanding relationship builder. I know he will prove to be a tremendous asset to our company."

Fulton is a 25-year veteran of Time Inc., where he got his start in magazine production, and then moved into technology. He built and led the Fortune Technology Group, and then proceeded to add to his portfolio Money, Fortune Small Business, Business 2.0, Corporate Sales and Marketing, Custom Publishing, and Parenting, supporting a large staff with extremely diversified technology needs. Fulton has been intimately involved in designing and implementing multiple editorial and imaging systems, and, most recently, was responsible for creating Time Inc.'s Business Continuity Plan.

About American Express Publishing Corporation

American Express Publishing Corporation is an authoritative content company primed to deliver lifestyle expertise that informs choices, enriches perspective and empowers affluent and accomplished people -- and the businesses that serve them -- to make decisions and lead extraordinary lives. A wholly owned subsidiary of American Express Company, American Express Publishing brands include *Travel + Leisure*, *Food & Wine*, *Departures*, *Travel + Leisure Golf*, and *Executive Travel* magazine. The company also produces a variety of travel, cooking, wine, time management, and financial books and products, creates online content, operates luxury-marketing events and creates custom print and online programs for clients.

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