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APPOINTMENTS AT AMERICAN EXPRESS PUBLISHING CORPORATION

NEW YORK, NY, June 24, 2008 -- American Express Publishing Corporation President and CEO Ed Kelly today announced the following appointments: **Keith Strohmeier** and **Frank Bland have been promoted to vice president/general managers**, to better reflect their significantly expanded responsibilities over the past year or so. They continue to report to Paul Francis, CFO. Additionally, **Tracy Kelliher has been appointed to vice president, operations** and will be responsible for production, facilities, and vendor relations. She joined the company earlier this year as director of administrative services; she continues to report into Strohmeier. These appointments are effectively immediately.

According to Kelly: "These are well-earned promotions for Keith and Frank, who have played critical and ever-increasing roles in successfully guiding our company to meet its financial objectives, always with an appropriate consideration of our non-financial goals. As those who work with them know, they are key advisors to our company's leaders and provide consistent and sound business judgment to all. I also recognize Tracy for her constant dedication and smart judgement."

Bland joined American Express Publishing in 2003 as senior business manager after serving as advertising business manager of *Money* since 1999. He also worked in Time Inc.'s shared services group, where he worked in payroll accounting. He began his career as a CPA for the firm Bennett & Co.

Strohmeier joined the company in 1997 in the accounting department. He has since moved up the ranks in the finance organization, working at one time or another with every major business unit of the company. Previously, he was a controller for Country Inns Publications.

Before joining our company, Kelliher was director of marketing services at Ann Taylor, where she managed all phases of the retailer's production strategy. Prior to that, she spent 18 years at Time Inc. in various production and operations roles, including director of production at *Real Simple*, director of operations for *Money*, *Fortune*, and *Fortune Small Business*, and production director of *Time Canada*, *Time Latin America*, and *Time For Kids*, where she served as a member of the launch team for Time Inc.'s first in-school publication.

About the American Express Publishing Corporation

American Express Publishing Corporation is an authoritative content company primed to deliver lifestyle expertise that informs choices, enriches perspective and empowers affluent and accomplished people -- and the businesses that serve them -- to make decisions and lead extraordinary lives. A wholly owned subsidiary of American Express Company, American Express Publishing brands include *Travel + Leisure*, *Food & Wine*, *Departures*, *Travel + Leisure Golf*, and *Executive Travel* magazine. The company also produces a variety of travel, cooking, wine, time management, and financial books and products, creates online content, operates luxury-marketing events and creates custom print and online programs for clients.

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